## Stock Market Game Rules 2014-15 (short version!)

- Each team begins with \$100,000 in cash
- All buy orders must be a minimum of 10 shares. *New rule change beginning in 2014!*
- Cannot trades stocks below \$3.00/share value. *New rule change beginning in 2014!*
- A 1% broker's fee is charged for all transactions.
- Trades are valued at *real time* trading market values, not end of day prices as in the past. (*This also means that once a trade is made it cannot be cancelled.*) New rule change in 2014.
- Interest is earned on money not yet invested at an annual rate of .75% and posted weekly.
- Teams may borrow additional funds to invest (going on margin). Cost is 7% per annum and is posted weekly.
- Margin line of credit is now \$50,000 instead of \$100,000. *New rule change beginning in 2014!*
- Diversification Maximum equity rule! Teams can invest no more than 20% of their total equity in any one stock. (Five stock minimum no longer required). New rule change beginning in 2014!
- Portfolio values are "frozen" at end of last day of trading session. Teams do not have to liquidate portfolios.

The full version of the Stock Market Game rules can be found at <u>www.stockmarketgame.org</u>.

